

New York PLI

Successful paralegals must be experts in their fields and rely on solid professional skills. To contribute to increasing their skill set, 220 paralegals attended the Paralegal Leadership Institute (PLI) held in New York City last month cosponsored by CSC® and Estrin LegalEd. PLI encourages its participants to throw out the boring lectures and instead focus on lively, interactive activities that get the intellectual juices flowing. Legal experts, including many from CSC, led all events. These experts were hand-picked for their ability to make learning an incredibly rich experience.

This fast-paced training conference earned rave reviews from paralegals across the country because it provided a fun and challenging training environment unlike any other educational program in the market.

Workshop highlights included:

What You Need to Know About UCCs

This informative and helpful workshop explained the impact of UCC Revised Article 9, Sections 5 and 7. Attendees learned about the nuances of not only the statutory changes to Revised Article 9 but also the administrative changes made at the filing offices nationwide and the effect both UCC liens and other statutory liens. The workshop also provided information on how to avoid some of the new pitfalls, to ensure that the attendees' transactions are handled correctly and their secured positions are established, with special emphasis on the phase of the transition period we have just entered.

The Delaware Statutory Trust (DST): A Real-World Layman's Discussion

One of the hottest areas right now is tenancy in common. This unique workshop discussed real estate and corporate issues paralegals may experience. For example, in 2004 the IRS issued Revenue Ruling 2004-86, which allowed a Delaware Statutory Trust to be used in support of Tenancy in Common transactions. Investors who hold TIC unit interests through the trust qualify for 1031 Like Kind Exchange treatment. This is a real incentive for tax-motivated real estate investors.

Using Electronic Minutes Books for Corporate Maintenance

Accurate record-keeping procedures and corporate housekeeping issues play a key role for the corporate paralegal. Electronic minutes books are designed to safely secure all of your critical corporate documents. This workshop explored what to expect of corporate governance and how to anticipate ethical pitfalls.

Alternative Entities: An In-Depth Review

During this workshop, paralegals compared the legal and tax characteristics of corporations, limited liability companies, limited and general partnerships, and sole proprietorships. Special purpose entities were also discussed, and the attendees learned about the different types of special purpose entities, why they are used, and how they are created. Particular special purpose entities that were discussed included passive investment companies and bankruptcy remote entities.

How to Utilize Web Technologies to Eliminate Redundant Information and Reduce Risk or Drive New Business Development

This topic addressed how Web technologies like XML and ASP services can be used to eliminate redundant information and reduce risk or drive new business development. It focused primarily on how paralegals in law firms can help retain important clients and drive new business generation by being well-versed in the increasingly important role technology and systems integration with important clients via XML plays. It also analyzed how in-house paralegals can use similar methods to forge stronger, more cost effective relationships with their network of outside law firms, thus helping the corporation meet its goals of cost savings and better overall risk management.

ATTEND THE NEXT PLI CONFERENCE

CSC is pleased to announce a second date and location for the PLI. **This outstanding educational conference will be held February 27–28, 2006, at the Hyatt Regency in Chicago.** A new track has been designed specifically for in-house paralegals working within corporate legal departments.